Documentary Credits: Law and Practice is an authoritative text dealing with the law relating to documentary credits in both an English and international context. The book provides a detailed examination of the fundamental concepts of the documentary credit regime including the principle of autonomy, the doctrine of strict compliance, and the 'fraud exception.' It includes a critical analysis of the English position by reference to decisions of other jurisdictions. While concentrating on the most common forms of documentary credit governed by the UCP (Uniform Customs and Practice) 600, such as letters of credits and standby letters of credit, this book also covers other forms such as demand guarantee bonds. A distinctive feature of this book is its comparative law element. It draws heavily upon the decisions of other jurisdictions both common law and civil law to highlight the benefits of alternative solutions to the ones favored by the English courts, as well as to consider problem.

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